

**MINUTES OF THE ELECTRONIC ANNUAL SHAREHOLDERS MEETING OF LITTLE EDEN
SHARE BLOCK (PTY) LTD HELD ON THE 4TH OF SEPTEMBER 2025 AT 10H00**

PRESENT:

**DIRECTORS:
AS PER THE ATTENDANCE REGISTER**

**SHAREHOLDERS:
AS PER THE ATTENDANCE REGISTER**

**IN ATTENDANCE:
AS PER THE ATTENDANCE REGISTER**

1. OPEN AND WELCOME

The Chairperson opened the meeting and welcomed everyone present.

2. APOLOGIES / PROXIES / QUORUM

The Chairperson advised that 2 Apologies, no Proxies and 5 Letters of Representation had been received. The Chairperson further advised that 3 Shareholders present in person or by proxy representing at least 1% of the total votes in the Company constituted a quorum, and as the Shareholders present represented 98.68% of the total votes, there was a quorum present, and as the notice had been served timeously, the Chairperson accordingly declared the meeting as properly constituted.

**3. MINUTES OF THE ANNUAL SHAREHOLDERS' MEETING HELD ON THE
20TH OF AUGUST 2024**

The approved Minutes, having been circulated, were accepted as read. No matters arose from the Minutes.

4. PRESENTATION OF THE CHAIRPERSON'S REPORT

The Chairperson's Report, having been circulated, was accepted as read. The Chairperson advised that no correspondence of a general nature had been received.

**5. PRESENTATION OF THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024**

Mr N Esterhuizen presented the Annual Financial Statements and explained the various notes relating to the line items concerned. The following matters were highlighted during the presentation and discussion:

The Annual Financial Statements were audited in compliance with the Companies Act by Theunissen Abrie Incorporated, who were registered auditors. As reflected in the Independent Auditor's Report, the auditors issued a clean, unqualified audit opinion, and appreciation was expressed for their diligence and professionalism throughout the audit process.

Mr N Esterhuizen referred to the Statement of Financial Position, which provided an overview of the Company's financial position as at 31 December 2024. The solvency and liquidity ratios, both recorded at 3.15:1, confirmed that the Company was in a sound financial position and was both solvent and liquid.

No matters arose from the presentation.

6. APPOINTMENT OF AUDITORS

The Board proposed the appointment of the Auditors, Theunissen Abrie Incorporated, for the current financial year. No counterproposal had been received. This was a decision that needed to be taken by the Shareholders at the Annual Shareholders Meeting, and the proposal from the Board was put forward as a Resolution for consideration by the Shareholders. The Shareholders by poll:

RESOLVED:

That Theunissen Abrie Incorporated, the Auditors, are appointed for the current financial year.

7. INSURANCE SCHEDULE

The Chairperson advised that the Board of Directors had commissioned a full valuation of the property to ensure adequate insurance coverage. The final report, which may lead to slight adjustments in these values, was still pending. In the meantime, the Board requested Shareholder approval for the existing values until the updated figures were received and could be reviewed at the next Annual Shareholders Meeting.

The meeting considered the circulated Insurance Schedule detailing the insured values, premiums, Broker, and Insurer / Re-insurer for Little Eden Share Block (Pty) Ltd and as there were no questions or objections, the Shareholders by poll:

RESOLVED:

That the Insurance Schedule is approved until the next Annual Shareholders Meeting.

8. ELECTION OF DIRECTORS

8.1 Mr J van Niekerk advised that in terms of Clause 19.1 of the Memorandum of Incorporation, at each Annual Shareholders Meeting half of the number of the elected Directors shall retire. Mr J van Niekerk retired by rotation.

8.2 As Mr J van Niekerk was retiring and had been nominated for election, he requested Ms C van den Berg to conduct the election of the Directors. The Meeting approved the proposal that Ms C van den Berg Chair this portion of the meeting, and Mr J van Niekerk handed the Chair to Ms C van den Berg.

8.3 As Mr J van Niekerk stood down and as he had confirmed that he was eligible and available for re-election, and as there were no further nominations, Ms C van den Berg proposed that Mr J van Niekerk be elected by poll to fill the vacancy. The Shareholders by poll:

RESOLVED:

That Mr J van Niekerk is elected and appointed as Director for the new term.

8.4 Ms C van den Berg congratulated Mr J van Niekerk on his appointment and handed the Chair back to Mr J van Niekerk.

9. SPECIAL RESOLUTIONS FOR LITTLE EDEN SHARE BLOCK (PTY) LTD

9.1 SPECIAL RESOLUTION 1 – AMENDMENT OF THE MEMORANDUM OF INCORPORATION

RESOLVED:

That the existing Memorandum of Incorporation (“Mol”) of the Company, including all annexures (excluding the Use Agreement/s annexure and the rules filed, which shall remain in force and effect as the filed Use Agreement/s and rules with the Companies and Intellectual Property Commission (“CIPC”)), be and is hereby abrogated in its entirety and replaced with the new Mol tabled, which includes article 30.14, with effect from the date of filing of the notice of amendment with the CIPC.

The applicable Article that will be incorporated into the Mol:

30.14 Levy Payment and Default Policy:

30.14.1 Levies must be paid in full no later than three (3) months before the occupation or use of the relevant week(s).

30.14.2 Where payment is not received, the matter will be escalated through a registered debt collector, in line with the Code of Conduct set out by the Council for Debt Collectors, and may be subject to any further actions the Board of Directors deems fit.

30.14.3 If the week remains unpaid and unoccupied, the Company shall be entitled to rent it out to recover levies or portion thereof.

30.14.4 Unless there is an alternative arrangement with shareholders that has been made between the Company and the Shareholder, the standard policy mentioned above will be applicable

9.2 ORDINARY RESOLUTION

RESOLVED:

That, following the acceptance and approval of the preceding Special Resolution, the Directors and/or the Company Secretary be and are hereby authorised to take all such steps, and to sign and file all such documents, as may be necessary to give effect to that special resolution, with or without such modifications as may be required or deemed necessary.

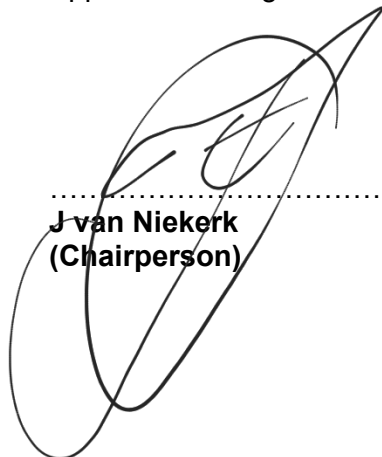
10. VOTE OF THANKS AND DISSOLUTION OF MEETING

The Chairperson expressed his gratitude to all who attended the meeting and extended appreciation to the fellow Directors and the Managing Agent for their dedicated work behind the scenes.

The Chairperson acknowledged their hard work and commitment and concluded the meeting with a closing quotation from the Chairperson’s report: ‘Nature does not hurry, yet everything is accomplished.’”

As there were no further matters for discussion, the Chairperson thanked the Shareholders for their attendance and participation and dissolved the meeting.

Approved and signed at Pretoria on the 5th day of March 2026.



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J van Niekerk
(Chairperson)